City of Waxahachie, Texas Notice of Public Hearing Fiscal Year 2020-2021 Budget

The City Council of the City of Waxahachie, Texas, will hold a Public Hearing on the Fiscal Year 2020-2021 Proposed Budget on Tuesday, September 1, 2020 at 6:00 pm. The hearing will be conducted in the City Council Chamber, 401 S Rogers St, Waxahachie, Texas.

This budget will raise more total property taxes than last year's budget by \$2,025,100 or 8.5%, and of that amount, \$1,219,526 is tax revenue to be raised from new property added to the tax roll this year. The revenue from new property added to the tax roll represents approximately 5.1% of this increase.

The proposed budget for the fiscal year of October 1, 2020 to September 30, 2021 includes a property tax rate of \$0.66000 per \$100 of taxable value — a reduction of \$0.02000 from the Fiscal Year 2020 rate.